CITY OF POQUOSON

FINANCE DEPARTMENT 500 CITY HALL AVENUE, POQUOSON, VIRGINIA 23662-1996

May 9, 2016

TO: City Council

FROM: Theresa Owens, Finance Director

THROUGH: Randy Wheeler, City Manager

SUBJECT: FY 2017 Annual Financial Plan

The following changes have been made to the FY 2017 Annual Financial Plan resolution and ordinances in accordance with the discussions at the work session on April 25, 2016:

- $4,569 increase in State Library Aid to be used for books, AV materials and Periodicals for the Library.
- $3,000 decrease in animal control costs.
- $5,710 increase in the estimate for 599 Funding
- $8,710 increase in the contingency budget.

The net effect of the changes is a total increase of $10,279 from the proposed budget.

Included are the revised resolution and ordinances for Council consideration reflecting the changes.

RESOLUTION NO. _____

A RESOLUTION AMENDING RESOLUTION NO. 4019 APPROVING THE ADOPTION OF THE PROPOSED FY 2016 - 2017 ANNUAL FINANCIAL PLAN FOR THE CITY OF POQUOSON, VIRGINIA

WHEREAS, the City Council adopted Resolution No. 4019 on April 25, 2016; and

WHEREAS, subsequent to Resolution No. 4019, additional information was obtained that requires an amendment to the resolution; and

WHEREAS, City Council does hereby amend Resolution No. 4019 adopted on April 25, 2016 to reflect the additional information.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Poquoson, Virginia:

Section 1: That the FY 2016-2017 Annual Financial Plan for the City of Poquoson be and the same hereby is adopted for fiscal planning and informational purposes only.

Section 2: That the total amount of the General Fund Budget shall be $27,238,418 as set forth in the appropriation ordinance with supporting property tax rates as follows:

a. That on and after the 1st day of July 2016 all real estate shall be subject to levy in the sum of $1.07 on each $100.00 of assessed valuation.

b. That on and after the 1st day of January 2017 all tangible personal property and machinery and tools shall be subject to levy in the sum of $4.15 on each $100.00 of assessed valuation.

c. That on and after the 1st day of January 2017 all vehicles without motive power, used or designed to be used as manufactured homes as defined in Section 36-85.3 of the Code of Virginia (1950), as amended shall be subject to a levy in the sum of $1.07 on each $100.00 of assessed valuation.

d. That on and after the 1st day of January 2017 all watercraft shall be subject to levy in the sum of $.00001 on each $100.00 of assessed valuation.

e. That on and after the 1st day of January 2017 all privately owned camping trailers and motor homes shall be subject to levy in the sum of $1.50 on each $100.00 of assessed valuation.

Section 3: That the total amount of the Utilities Fund Budget shall be $2,130,430; the total amount of the Capital Budget shall be $1,498,520; the total amount of the Solid Waste Fund shall be $843,338; the total of the Debt Service Fund shall be $2,989,491; and the total of the Fleet Fund shall be $725,758 with the funds distributed as noted in the City Manager's FY 2016-2017 Annual Financial Plan.

Section 4: That this resolution shall be in effect on and after its adoption.

ADOPTED: _____

TESTE: _____
City Clerk

ORDINANCE NO. _____

AN ORDINANCE TO LAY A $1.07 LEVY PER $100.00 ASSESSED VALUE ON ALL REAL ESTATE IN THE CITY OF POQUOSON, VIRGINIA, FOR THE GENERAL OPERATION OF THE VARIOUS DEPARTMENTS OF THE CITY GOVERNMENT

WHEREAS, after careful consideration of the operation of the various departments of the City government of Poquoson for the Fiscal Year 2016 - 2017, it is deemed necessary that a levy of $1.07 on each $100.00 of assessed property values be laid on all real estate within the City of Poquoson, Virginia for the support of said departments.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Poquoson, Virginia:

Section 1: That on and after the 1st day of July 2016, all real estate, situated within the Corporate Limits of the City of Poquoson, Virginia, shall be and by this ordinance is, subject to levy in the sum of $1.07 on each $100.00 of assessed valuation of all such property standing in the name of all individuals, firms or corporations, whether or not residing within the Corporate Limits of the City of Poquoson, Virginia as of the 1st day of July 2016.

Section 2: That all revenues collectible as a result of this ordinance shall be collected by the agent or agents of the City of Poquoson, Virginia, in the same manner and subject to the same penalties as is now provided by law, and any amendment thereof, and all revenues collected by the agents of the City of Poquoson, Virginia, by levies shall be remitted to the Treasurer of the City of Poquoson, Virginia, and used for the purpose of supporting the various departments and functions of the City of Poquoson, Virginia.

Section 3: That all fines collected under this ordinance shall go into the General Fund of the City.

Section 4: That this ordinance shall be in effect on and after July 1, 2016.

ADOPTED: _____

TESTE: _____
City Clerk

ORDINANCE NO. _____

AN ORDINANCE TO LAY A $4.15 LEVY ON ALL PERSONAL PROPERTY, A $.00001 LEVY ON ALL WATERCRAFT, A $1.50 LEVY ON ALL PRIVATELY OWNED CAMPING TRAILERS AND MOTOR HOMES, AND A $1.07 LEVY ON ALL VEHICLES WITHOUT MOTIVE POWER, USED OR DESIGNED TO BE USED AS MANUFACTURED HOMES IN THE CITY OF POQUOSON, VIRGINIA, FOR THE GENERAL OPERATION OF THE VARIOUS DEPARTMENTS OF THE CITY GOVERNMENT

WHEREAS, after careful consideration of the operation of the various departments of the City government of Poquoson for the Fiscal Year 2016-2017, it is deemed necessary to lay a levy of $4.15 on each $100.00 of assessed value on all Tangible Personal Property and Machinery and Tools, a levy of $.00001 on each $100.00 of assessed value on all watercraft, a levy of $1.50 on each $100.00 of assessed value on all camping trailers and motor homes, and a levy of $1.07 on each $100.00 of assessed value on all vehicles without motive power, used or designed to be used as manufactured homes, within the City of Poquoson for the support of said departments.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Poquoson, Virginia:

Section 1: That on and after the 1st day of January 2017 all Tangible Personal Property and Machinery and Tools situated within the Corporate Limits of the City of Poquoson, Virginia, shall be and by this ordinance are, subject to levy in the sum of $4.15 on each $100.00 of assessed valuation of all such Tangible Personal Property, Machinery, Tools and Public Service Corporations standing in the name of all individuals, firms or corporation, whether or not residing within the Corporate Limits of the City of Poquoson, as of the 1st day of January 2017.

Section 2: That on and after the 1st day of January 2017, all watercraft situated within the Corporate Limits of the City of Poquoson, Virginia, shall be and by this ordinance are, subject to levy in the sum of $0.00001 on each $100.00 of assessed valuation standing in the name of all individuals, firms or corporations, whether or not residing within the Corporate Limits of the City of Poquoson, as of the 1st day of January 2017.

Section 3: That on and after the 1st day of January 2017, all privately owned camping trailers and motor homes as defined in Section 46.2-100 of the Code of Virginia (1950), as amended which are used for recreational purposes only situated within the Corporate Limits of the City of Poquoson, Virginia, shall be and by this ordinance are, subject to levy in the sum of $1.50 on each $100.00 of assessed valuation standing in the name of all individuals, firms or corporations, whether or not residing within the Corporate Limits of the City of Poquoson, as of the 1st day of January 2017.

Section 4: That on and after the 1st day of January 2017, all vehicles without motive power, used or designed to be used as manufactured homes as defined in Section 36-85.3 of the Code of Virginia (1950), as amended situated within the Corporate Limits of the City of Poquoson, Virginia shall be and by this ordinance are, subject to levy in the sum of $1.07 on each $100.00 of assessed valuation standing in the name of all individuals, firms or corporations, whether or not residing within the Corporate Limits of the City of Poquoson, as of the 1st day of January 2017.

Section 5: That all revenue collectible as a result of this ordinance shall be collected by the agent or agents of the City of Poquoson, Virginia, in the same manner and subject to the same penalties as is now provided by law, and any amendment thereof, and all revenues collected by the agents of the City of Poquoson, Virginia, by levies shall be remitted to the Treasurer of the City of Poquoson, Virginia, and used for the purpose of supporting the various departments and functions of the City of Poquoson.

Section 6: That all fines collected under this ordinance shall go into the General Fund of the City.

Section 7: That the tax rates established herein shall continue until changed by City Council.

Section 8: That this ordinance shall be in effect on and after July 1, 2016.

ADOPTED: _____

TESTE: _____
City Clerk

ORDINANCE NO. _____

AN ORDINANCE TO APPROPRIATE FUNDS TO THE VARIOUS GOVERNMENTAL FUNDS OF THE CITY OF POQUOSON, VIRGINIA FOR FY 2016-2017

BE IT ORDAINED by the Council of the City of Poquoson, Virginia:

Section 1: That this ordinance shall be known as the Budget Appropriation Ordinance for the City of Poquoson for FY 2016-2017.

Section 2: That the following sums be and the same hereby are appropriated to the following governmental funds for FY 2016-2017.

GENERAL FUND

Revenue and Transfers In	$27,238,418
Expenditures and Transfers Out	
Legislative	66,990
General Administration	2,000,879
Elections	163,182
Public Safety	6,792,344
Public Works	2,005,354
Health & Welfare	1,007,561
Parks, Recreation & Cultural	1,639,736
Community Development	633,554
Non-Departmental	127,260
Contribution to Poquoson City Schools	9,740,403
Transfers Out – Debt Service Fund	2,888,155
Transfers Out – Capital Projects Fund	173,000
TOTAL APPROPRIATION	$27,238,418

DEBT SERVICE FUND

Revenues and Transfers In	$2,989,491
Expenditures	$2,989,491

CAPITAL FUND

Revenues and Transfers In	$1,498,520
Expenditures	$1,498,520

SOLID WASTE FUND

Revenues and Transfers In	$843,338
Expenditures	$843,338

UTILITIES FUND

Revenues	$2,130,430
Expenditures and Transfers Out	$2,130,430

FLEET FUND

Revenues	$725,758
Expenditures	$725,758

SPECIAL REVENUE FUND

Revenues	$2,541,960
Expenditures	$2,541,960

Section 3: That of the total sum of $27,238,418 appropriated in the General Fund, $26,876,188 shall be appropriated from the General Fund Revenues, $150,000 shall be transferred in from the City's Utilities Fund, $50,000 shall be transferred in from the City's Solid Waste Fund, $39,230 shall be used from non-spendable fund balance and $123,000 shall be used from unassigned fund balance.

Section 4: That of the total sum of $2,989,491 appropriated in the Debt Service Fund, $2,888,155 shall be transferred in from the City's General Fund and $101,336 shall be used from assigned fund balance.

Section 5: That of the total sum of $1,498,520 appropriated in the Capital Fund, $1,325,520 shall be appropriated from Capital Fund Revenues and $173,000 shall be transferred in from the City's General Fund.

Section 6: That of the total sum of $843,338 appropriated in the Solid Waste Fund from Solid Waste Fund revenues.

Section 7: That of the total sum of $2,130,430 appropriated in the Utilities Fund from Utilities Fund revenues.

Section 8: That of the total sum of $2,541,960 appropriated in the Special Revenue Fund, from Special Revenue Fund revenues.

Section 9: That of the total sum of $725,758 appropriated in the Fleet Fund, from Fleet Fund revenues.

Section 10: That this ordinance shall be in effect on and after July 1, 2016.

ADOPTED: _____

TESTE: _____
City Clerk